



HOLTZ RUBENSTEIN REMINICK LLP RESEARCH & DEVELOPMENT TAX CREDITS

Many software development companies are unaware that the government offers generous research and development (R&D) incentive programs. Those that are aware often fail to capture the full extent of tax credits for R&D to which they are entitled.

For example, many companies may be capturing relevant expenses from their programming cost centers, but not all qualifying R&D activities take place in traditional programming departments.

Examples of software applications for any industry that may be eligible for R&D tax incentives:

- Accounting and Financial Software
- Digital Asset Management Systems
- Claims Processing Software
- Time and Resource Management Software
- Database Management Systems
- Video Games and Game Creation Software
- Marketing Software
- Developing new or improved technologies
- Enterprise Infrastructure Software
- Logistics Management Software
- Geographic Information System
- CRM Software
- Analytical Software
- Food Software
- Firmware
- ERP Software
- Document Management Systems
- Educational Software
- Content Management Software
- Distribution Management Software
- Software Drivers
- Medical and Healthcare Management Software

Examples of developmental activities eligible for R&D tax incentives include the following:

- Conducting requirements, domain, software elements, or scope analysis for a new functional software enhancement
- Evaluating and establishing functional specifications
- Designing and developing the structural software architecture
- Establishing electronic interfaces and functional relationships between various software modules
- Programming software source code
- Compiling and testing source code
- Conducting unit, integration, functional, performance, and regression testing

If your company develops software applications for any industry, there is a strong chance that you could benefit from an R&D Tax Credit Study.

Let us help research and develop the best tax savings strategy for your company.

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